

Invitation

NGO-Workshop “New Global Debt Crises – China's Role in the UN and G20-Process”

Tuesday, June 28, 2016 from 9:30 a.m. to 5 p.m.
Brot für die Welt, Caroline-Michaelis-Strasse 1, 10115 Berlin, Germany

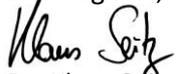
Dear Ladies and Gentlemen,

the recent development of debt indicators in a growing number of developing countries give rise to concern regarding the sustainability of public debt. After the influx of cheap capital during the years of low global interest rates, many countries are now facing problems repaying external and domestic debts. To prevent another severe debt crisis, the G77 and China proposed a global legal framework for sovereign insolvencies. The proposal met broad support amongst the majority of UN-member states, but, however, not (yet) amongst the traditional creditors such as the G20, the IMF or the World Bank.

When China took over the G20-presidency in 2016, the country seized the opportunity to put the orderly sovereign debt restructuring on the G20's agenda for its summit in Hangzhou in September. However, until today still little is known on the background and objectives of the Chinese' initiative: What are China's positions on global financial governance at large and sovereign debt in particular? Which interests does China have in promoting debt reduction for other countries? Will China's pro-active role in the UN-process lead to a more ambitious discussion in the G20? Does China plan to cooperate with governments outside the G20, which face particularly severe debt problems? Does China intend to cooperate with global civil society actors working on debt justice?

If you are interested in participating, please register on our [website](#) by June 22. For questions regarding registration, please, contact Eva Hein (e.hein@venro.org).

Best regards,



Dr. Klaus Seitz

Deputy Chairman VENRO

AGENDA

Venue: Brot für die Welt, Caroline-Michaelis-Strasse 1, Berlin, Germany

Date: June 28, 2016

Time: 10 a.m. to 5 p.m.

Facilitation: Mara Liebal

- 9:30h **Registration**
- 10:00h **Welcome remarks**
Dr. Klaus Schilder (VENRO)
- 10:15h **Where is the next sovereign debt crisis looming, and how does the international community address the threat of new sovereign debt crises?**
Input: *Jürgen Kaiser (erlassjahr.de)*
- 11:30h **Coffee Break**
- 11:45h **China's G20 agenda with regard to the global financial architecture and sovereign debt**
Input: *Yu Luo* (Assistant Professor, Department of Money and Finance, Renmin University of China)
- 12:45h **Lunch Break**
- 13:30h **Global Reform Efforts on Sovereign Debt**
Input: *Yuefen Li* (Special Advisor, Economics and Development Finance, The South Centre Geneva)
- 14:30h **Roundtable Discussion:** The G20 process towards the Hangzhou summit – The C20 and other opportunities for civil society involvement
Inputs: *Wang Wen* (Executive Director, Chongyang Institute Beijing), *Yuenfen Li* (the South Center Geneva), *Wang Tianling* (Counsellor, Political Section, Chinese Embassy), *Jürgen Kaiser* (erlassjahr.de)
- 15:30h **Coffee Break**
- 16:00h **Next steps towards a global sovereign debt workout initiative 2017**
Conclusive summary of the event: *Jürgen Kaiser* (erlassjahr.de)
- 17:00h **Closing of the event**

Please register for the Workshop until Wednesday, June 22, 2016 [online](#). Regarding question on registration, please, contact Ms. Eva Hein (e.hein@venro.org).

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