

# DIALOGUE EVENT

We need to talk:

Debt20 meets G20

Development needs debt relief – now!



G20 GERMANY 2017  
HAMBURG

HAMBURG • GLS Gemeinschaftsbank  
7 July 2017, 3:00 p.m.



# We need to talk: Debt20 meets G20

## Development needs debt relief – now!

116 countries in the Global South are currently critically indebted. Sovereign debt crises pose a threat to economies' future viabilities and the fulfilment of the multilaterally agreed sustainable development goals.

The G20 assign themselves a key role in safeguarding global financial stability. They want to contribute to inclusive economic growth, cross-border stability and sustainable development. To achieve this, they have to address the question of how to deal with current and future sovereign debt crises.

The Debt20 are twenty people from critically indebted countries. To prevent the repetition of the dramatic crises of the past, they want to speak with the G20 about their experiences and perspectives, and discuss how future sovereign debt crises can be resolved more efficiently and quickly.

We need to talk!

**3:00 p.m.  
Opening and Welcome**

**3:15 – 5:00 p.m.  
Global debt crises – (not) a thing of the past?**

A key element of the G20 agenda is the mobilisation of development finance, for example by promoting private investment for infrastructure projects. But today, many countries show critical debt levels due to increased borrowing in the last years. How will the next crises emerge, and how can we prevent them from impeding economic and social development? Which kind of risks do programs like the G20's *Compact with Africa* imply? What role do the existing instruments to prevent and resolve sovereign debt crises play?

**The panelists**

- **Dr. Eufrigina dos Reis** (Coordinator Grupo da Dívida Mozambique)
- **Raphael Otieno** (Director Debt Management Programme at the Macroeconomic and Financial Management Institute of Eastern and Southern Africa, Zimbabwe)
- **Alberto Acosta** (Ecuadorian economist)

**will be discussing with**

- **Dominik Ziller** (Deputy Director General for global processes, financing for development, and effectiveness in the German Federal Ministry for Economic Cooperation and Development, *to be confirmed*)
- **Elena Flores** (Director Policy Strategy and Coordination, Directorate General for Economic and Financial Affairs, European Commission, *to be confirmed*)

**Moderator:**

- **Ajda Pistotnik** (Researcher and project manager, EnaBanda Slovenia)

**5:15 – 7:00 p.m.**

## **Debt as an instrument of intervention: The history and future of structural adjustment**

Structural adjustment and austerity are regular reactions to sovereign debt crises. In the past, such policies have often been assessed as socially unbalanced and economically counter-productive. Have past mistakes been taken into account in the design of today's programmes, such as in Europe? What could conditions that aim at better distributing the prosperity gains look like?

### **The panelists**

- **Zvezdan Kalmar** (Coordinator Center for Ecology and Sustainable Development, Serbia)
- **Marlon Ochoa** (Political Scientist and advisor to the Friedrich-Ebert foundation in Honduras)
- **Abdul Khaliq** (Executive Director Institute for Social and Economic Justice, Pakistan)

### **will be discussing with**

- **Sean Nolan** (Deputy Director Strategy, Policy and Review Department in the International Monetary Fund)
- **Isabel Ortiz** (Director Social Protection International Labour Organization)

### **Moderator:**

- **Irina Khantadze** (Executive Director Center for Training and Consultancy, Georgia)

**7:30 – 9:30 p.m.**

## **Concluding panel discussion: Global debt crises as an issue on the G20 agenda**

Global public and private debt is part of the agenda of the G20 summit in Germany. But how do the G20 discuss the issue? How should they discuss it according to the Debt20? What is the role of the G20 when it comes to preventing or resolving sovereign debt crises? What comes after the German presidency and its Hamburg summit?

### **The panelists**

- **Dr. Fanwell Bokosi** (Executive Director African Forum and Network on Debt and Development, Zimbabwe)
- **Minister Hon. Oliver Joseph** (Minister for Economic Development, Trade and Planning, Grenada)
- **Prof. Yuefen Li** (Special Advisor on Economics and Development Finance at the South Centre Geneva)

### **will be discussing with**

- **Sean Nolan** (Deputy Director Strategy, Policy and Review Department in the International Monetary Fund)
- **Marianne Kothé** (Head of the Directorate International financial and monetary policy in the German Federal Ministry of Finance, Deputy Director "project G20 2017", *to be confirmed*)

### **Moderator:**

- **Jesse Griffiths** (Director European Network on Debt and Development)

## Venue information

GLS Gemeinschaftsbank Hamburg  
Duesternstraße 10  
20355 Hamburg

## Directions

It is recommendable to use public transport due to possible traffic restrictions during the G20 summit.

Coming from Hamburg main station:

» **S-Bahnen** (suburban railway) S1 (direction Blankenese/Wedel), S2 (direction Altona), S3 (direction Elbgaustrasse/ Pinneberg) to station "Stadthausbrücke". From there it is a 2 minute walk.

» **U-Bahn** (subway) U3 (direction Bambek) to station "Rödingsmarkt". From there it is a 5 minute walk.

A comprehensive route description can be found here (in German only):  
[www.gls.de/media/pdf/Filialen/Weg/weg\\_filiale\\_hamburg.pdf](http://www.gls.de/media/pdf/Filialen/Weg/weg_filiale_hamburg.pdf)

## Info

The Debt20 are part of the campaign "Debt20: Development needs debt relief – now!", supported by 190 organisations.

The campaign wants to make the voices of people from critically indebted countries heard and demands fair solutions to sovereign debt crises.

More information:

<http://erlassjahr.de/en/campaigns/>

Simultaneous interpretation will be provided in German and English.

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Bundesministerium für  
wirtschaftliche Zusammenarbeit  
und Entwicklung

## Organisers

- Bread for the World, Policy Department
- erlassjahr.de – (Jubilee Germany)
- Friedrich-Ebert-Stiftung, Division for Global Politics and Development
- WEED – World Economy, Ecology & Development

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